

WM

A BILL FOR AN ACT

To amend Public Law No. 8-93 by amending section 2 for the purpose of changing an allottee of certain funds previously appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Section 2 of Public Law No. 8-93 is hereby

2 amended to read as follows:

3           "Section 2. All funds appropriated by this act shall be

4 allotted, managed, administered, and accounted for in

5 accordance with applicable law, including, but not

6 limited to, the Financial Management Act of 1979. The

7 allottee of the funds appropriated under subsection

8 (1)(c) of section 1 of this act shall be the Southern

9 Namoneas Development Authority. The allottee of the

10 funds appropriated under subsections (1)(d)(i) through

11 (1)(d)(vi) of section 1 of this act shall be the Weito

12 Development Authority. The allottee of the funds

13 appropriated under subsection (1)(d)(vii) of section 1 of

14 this act shall be the Pattiw Development Authority. The

15 allottee of all other funds appropriated by this act shall

16 be the President of the Federated States of Micronesia

17 or the President's designee. The allottees shall be

18 responsible for ensuring that these funds, or so much

19 thereof as may be necessary, are used solely for the

20 purposes specified in this act, and that no obligations

21 are incurred in excess of the sum appropriated. The

22 authority of the allottees to obligate funds appropriated

23 by this act shall not lapse."

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C.B. NO. 8288

1        Section 2. This act shall become law upon approval by the  
2 President of the Federated States of Micronesia or upon its  
3 becoming law without such approval.

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5 Date: 10-12-94

Introduced by: Jack Fritz  
Jack Fritz

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